

D & M WATER SUPPLY CORPORATION BOARD OF DIRECTORS

SPECIAL MEETING NOTICE AND AGENDA

6:30 p.m., Thursday, September 18, 2025

Corporate Office, 111 Buck Alley, Douglass, Texas 75943

Notice is hereby given that the Board of Directors of D & M Water Supply Corporation will hold a special meeting at 6:30 p.m. on Thursday, September 18, 2025, at the Corporate Office, 111 Buck Alley, Douglass, Texas. At the meeting, the Board may deliberate or act on any of the subjects listed on the following agenda, and the items may be considered in any order.

- A. Welcome, Call to Order and Establishment of Quorum**
- B. Public Comments limited to three minutes**
- C. Discussion and possible action regarding Resolution Approving the Execution and Delivery of a Principal Forgiveness Agreement from the Drinking Water State Revolving Fund for Water System Improvements; and Resolving other Matters Relating to the Subject.**
- D. Discussion and possible action regarding Resolution Approving the Execution and Delivery of a Grant Agreement from the Rural Water Assistance Fund for Water System Improvements; and Resolving other Matters Relating to the Subject.**
- E. Discussion and possible action regarding Resolution Authorizing a Loan in the amount of \$2,195,000 with The Texas Water Development Board from the Drinking Water State Revolving Fund to Finance Water System Improvements; Approving a Loan Agreement, Promissory Note, Deed of Trust, Parity Agreement, and Escrow Agreement; and Resolving Other Matters Relating to the Subject.**
- F. Discussion and possible action regarding Resolution Authorizing a Loan in the Amount of \$430,000 with The Texas Water Development Board from the Rural Water Assistance Fund to Finance Water System Improvements; Approving a Loan Agreement, Promissory Note, Deed of Trust, Parity Agreement, and Escrow Agreement; and Resolving Other Matters Relating to the Subject.**
- G. Discussion and possible action regarding Resolution Authorizing and Directing Establishment of Construction Accounts with Depository Bank Pursuant to Principal Forgiveness Agreement; Appointing Authorized Signatories with Respect to Such Accounts; And Resolving Other Matters Relating to the Subject**
- H. Closed Session**

In accordance with the Texas Open Meetings Act (Subchapters D and E, Ch. 551, Tex. Gov't Code), the board may enter a closed meeting to deliberate any subject authorized by Subchapter D that is listed on the agenda for this meeting. Any final action, decision, or vote on a subject deliberated in the closed meeting will be taken in an open meeting held in compliance with the Texas Open Meetings Act.


 - 1. Personnel Matters**
 - a. Consideration of individual personnel matters relating to appointment, employment, evaluation, assignments, duties, discipline, or dismissal of an employee (TX gov. code, section 551.074)**
- I. Action on Closed Session Items**
- J. Adjourn**

Certification of Posting

By my signature below, I certify that this notice was posted at the D & M administrative offices at 111 Buck Alley, Douglass, TX 75943 at approximately 10:00 a.m. September 12, 2025. I further certify that this notice was published at www.dmwater.org for public posting at approximately 10:00 a.m. September 12, 2025.

D & M WATER SUPPLY CORPORATION

By:


Debra J Mobley